

286.8-036 Rules concerning use of license.

- (1) Each license issued under this subtitle shall state the address or addresses at which business is to be conducted, the name of the licensee, and the date and place of its incorporation, if applicable.
- (2) A license may not be transferred or assigned without the prior written approval of the commissioner.
- (3) No licensee shall transact the business provided for by this subtitle under any other name or maintain an office at any location other than that designated in the license.
- (4) Every licensed mortgage loan company or mortgage loan broker shall notify the commissioner, in writing, within ten (10) days of the closing of any licensed office or registered Kentucky branch.

Effective: July 15, 2016

History: Amended 2016 Ky. Acts ch. 129, sec. 11, effective July 15, 2016. -- Amended 2010 Ky. Acts ch. 24, sec. 767, effective July 15, 2010. -- Amended 1998 Ky. Acts ch. 197, sec. 5, effective July 15, 1998. -- Created 1986 Ky. Acts ch. 461, sec. 6, effective July 15, 1986.

Formerly codified as KRS 294.036.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.